

STERLING BANK OF ASIA
STERLING \$ MONEY MARKET FUND
KEY INFORMATION AND INVESTMENT DISCLOSURE STATEMENT
AS OF SEPTEMBER 30, 2015

FUND FACTS

Classification:	\$ Money Market Fund	Net Asset Value per Unit (NAVPU):	1.06908
Launch Date:	April 7, 2009	Total Fund NAV:	USD17,147.70
Minimum Investment:	USD1,000	Dealing Day:	Daily up to 11:30 am
Additional Investment:	USD500	Redemption Settlement:	Next banking day (T+1)
Minimum Holding Period:	30 calendar days	Early Redemption Charge:	0.50% of redemption proceeds

FEES

Trust Fee: 1.00% p.a. Sterling Bank of Asia - Trust Group	Custodianship Fee: 0.00% p.a. Standard Chartered Bank	External Auditor Fees: 0.00% p.a. Reyes Tacandong & Company
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INVESTMENT OBJECTIVE AND STRATEGY

The Fund is designed to provide investors low-risk investments with the possibility of capital preservation as well as income generation.

The Fund aims to achieve for its participants a more fixed flow of income by investing in diversified portfolio of US dollar denominated short term securities e.g. ROP, fixed-income deposits, money market securities, and other tradable fixed-income instruments with an average duration of one year or less.

CLIENT SUSTAINABILITY

A client profiling should be performed prior to participating in the Fund to guide prospective investor if the Fund is suited to his/her investment objectives and risk tolerance. Clients are advised to read the Declaration of Trust/ Plan Rules of the Fund, which may be obtained from the Trustee, before deciding to invest.

The **STERLING \$ MONEY MARKET FUND** is suitable only for investors who:

- Have a moderate risk profile
- Have an investment horizon of at least one (1) year
- Are willing to be exposed to a certain level of risk in exchange for potentially higher returns
- Are looking for relatively safe and liquid investments with yields higher than savings and time deposits

KEY RISK AND RISK MANAGEMENT

You should not invest in this Fund if you do not understand or are not comfortable with the accompanying risks.

- **Interest Rate Risk** - This is the possibility for an investor to experience losses due to changes in interest rates.
- **Market/Price Risk** - This is the possibility for an investor to experience losses due to changes in market prices of securities.
- **Foreign Exchange Rate Risk** - This is the possibility for an investor to experience losses due to fluctuations in foreign exchange rates.
- **Liquidity Risk** - This is the possibility for an investor to experience losses due to the inability to sell or convert assets into cash immediately or in instances where conversion to cash is possible but at a loss.
- **Credit/ Default Risk** - This is the possibility for an investor to experience losses due to a borrower's failure to pay principal and/or interest in a timely manner on instruments such as bonds, loans, or other forms of security which the borrower issued.
- **Related Party Risk** - This is the possibility for an investor to experience losses due to potential conflict of interest in a related party transaction.

THE UIT FUND IS NOT A DEPOSIT AND IS NOT INSURED BY THE PHILIPPINE DEPOSIT INSURANCE CORPORATION (PDIC)

RETURNS CAN NOT BE GUARANTEED AND HISTORICAL NAVPU IS FOR ILLUSTRATION OF NAVPU MOVEMENTS/FLUCTUATIONS ONLY

WHEN REDEEMING, THE PROCEEDS MAY BE WORTH LESS THAN THE ORIGINAL INVESTMENT AND ANY LOSSES WILL BE SOLELY FOR THE

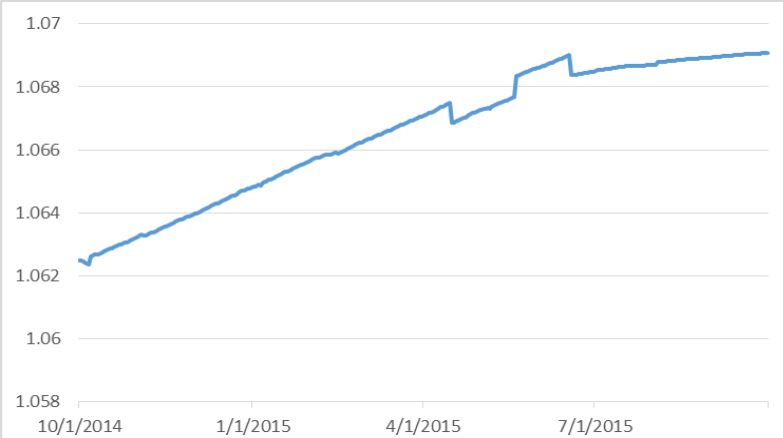
THE TRUSTEE IS NOT LIABLE FOR ANY LOSS UNLESS UPON WILLFUL DEFAULT, BAD FAITH OR GROSS NEGLIGENCE

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FUND PERFORMANCE AND STATISTICS

(Purely for reference purposes and is not a guarantee of future results)

NAVPU GRAPH



NAVPU OVER PAST 12 MONTHS

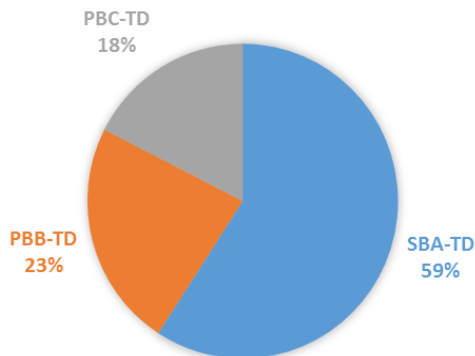
Highest	September 30, 2015	1.06908
Lowest	October 6, 2014	1.06237

YIELD

DATE	YTD	YOY
30-Sep-15	0.3982%	0.6221%

PORTFOLIO COMPOSITION

\$ SMMF BREAKDOWN



TOP HOLDINGS (% TO NAV)

SBA Time Deposit	59%
PBB Time Deposit	23%
PBC Time Deposit	18%

OTHER DISCLOSURES

RELATED PARTY TRANSACTIONS. The Fund has deposits with the Bank Proper amounting to USD10,143.64, which was approved by the Trust Committee. Likewise, all related parties transactions are conducted on an arm's length basis.

OUTLOOK AND STRATEGY. After the Greek debt crisis, the Chinese Yuan devaluation shocked the Global market. This renewed fears of a global slowdown resulting in the flight to safer instruments. The Federal Reserve retained the federal funds rate given the current global market risks. Sterling Bank of Asia - Trust Group will continue to be on the look out for securities with higher returns. In the short term, the Fund will be invested in the USD Time Deposits with gross rates of 0.250% to 1.875% p.a.